GNA INSIGHTS

GNA ENERGY
OTC PLATFORM
03rd Feb'26

Power Supply Position

02nd Feb'26

	Feb'25	Feb'26
Energy Met (MU)	4,459	4,593
Energy Shortage (MU)	0.95	0.00
Generation Outage (MW)	48,493	56,652
Frequency (49.9-50.05)	82.43%	80.27%

	Feb'25	Feb'26
Max Demand (MW)	224,441	232,988
Solar Hour Peak (MW)	224,441	232,988
Evening Peak (MW)	186,151	206,288
Peak Shortage (MW)	135	0

Non Fossil Generation (MU)

% Total Generation
Feb' 25 21.61% Feb' 26 24.71%

	Feb' 25	Feb' 26
Hydro	238	279
Solar	449	500
Wind	138	222
Nuclear	158	175
Others	63	65

* Note: Others include Biomass Generation

Cross-Border Trades (MU)

Net Import/Export
Feb' 25 -55.30 Feb' 26 -67.20

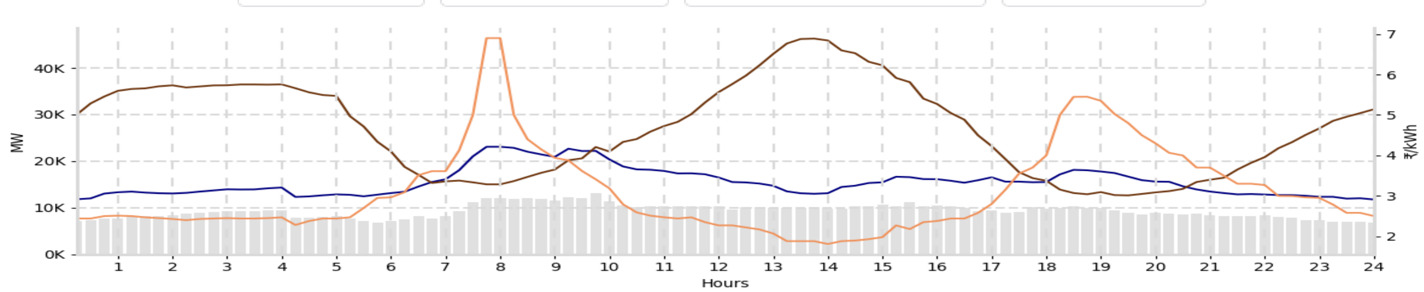
	Feb' 25	Feb' 26
Bhutan	-6.90	-15.80
Nepal	-10.50	-9.70
Bangladesh	-21.60	-24.80
Godda – Bangladesh	-16.30	-16.90
Myanmar	0.00	0.00

*Note: Import(+ve)/Export(-ve)

Source: Grid India

Collective Transactions

	DAM			G-DAM			RTM		
	IEX	HPX	PXIL	IEX	HPX	PXIL	IEX	HPX	PXIL
MCV (MU)	223.09	0.00	0.00	27.90	0.00	0.00	168.32	0.00	0.19
Purchase Bid (MU)	371.33	0.00	0.10	128.46	0.00	0.00	197.53	0.00	0.19
Sell Bid (MU)	651.32	6.63	7.48	37.60	0.00	0.00	357.32	0.00	0.78
Wt. Avg. MCP – 25' (₹/KWh)	3.14	0.00	0.00	3.34	0.00	0.00	3.37	0.00	10.00
Wt. Avg. MCP – 24' (₹/KWh)	4.45	0.00	10.00	4.95	0.00	0.00	3.31	0.00	0.00
No. of Blocks @ ₹ 10 MCP	0	0	0	0	0	0	6	0	4



Source: IEX

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Day-Ahead Market (3rd Feb'26) — IEX

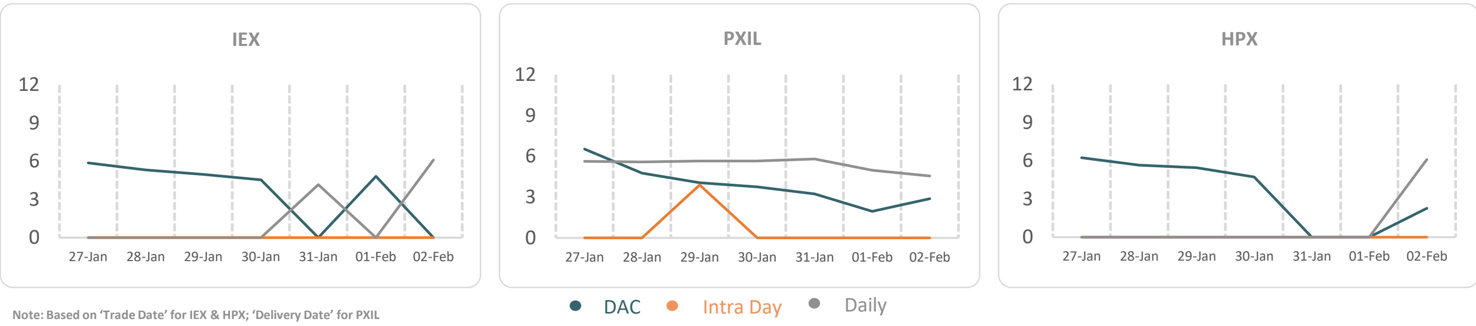
	Purchase Bid (MW)	Sell Bid (MW)	MCV (MW)	MCP (₹/KWh)	MCP Solar Hrs (₹/KWh)
Average	15,471.93	27,138.49	9,295.34	3.09	3.04
Maximum	23,078.50	46,299.20	13,045.22	6.90	6.90
Minimum	11,765.20	12,645.70	6,778.30	1.81	1.81

Term Ahead Market
2nd Feb'26

	Day Ahead Contingency			Intra Day			Daily		
	IEX	HPX	PXIL	IEX	HPX	PXIL	IEX	HPX	PXIL
Total Traded Volume (MU)	0.00	4.51	5.29	0.00	0.00	0.00	32.40	36.00	8.26
Wt. Avg. Price – 25' (₹/kWh)	0.00	2.26	2.87	0.00	0.00	0.00	6.10	6.10	4.55
Wt. Avg. Price – 24' (₹/kWh)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: Based on 'Trade Date' for IEX & HPX; 'Delivery Date' for PXIL
Trade data for the exchanges may be pending at the time of release of this newsletter.

TAM - Weekly Price Trend (₹/kWh)



Note: Based on 'Trade Date' for IEX & HPX; 'Delivery Date' for PXIL

Reverse Auction Notices - Exchanges

Buyer	Channel	Buy Quantity (MW)	Delivery Date	Time Period	IPO Close Date
TATA Steel UISL	IEX	180 (Solar)	15th Feb'26 – 31st Mar'26	Seller Profile	04th Feb'26
TANGEDCO	IEX, HPX, PXIL	200	01st Apr'26 – 30th Apr'26	00:00-08:00	04th Feb'26
TANGEDCO	IEX, HPX, PXIL	400	01st Apr'26 – 30th Apr'26	17:00-24:00	04th Feb'26

Reverse Auction Notices - DEEP

Buyer	Type	Bid Initiation Date	Buyer	Type	Bid Initiation Date	Buyer	Type	Bid Initiation Date
PSPCL	Short-Term	04th Feb'26	PFCCL	Short-Term	06th Feb'26	PFCCL	Short-Term	13th Feb'26
PFCCL	Short-Term	04th Feb'26	TANGEDCO	Medium-Term	07th Feb'26	EKIPL	Short-Term	02nd Mar'26
SEZ Biotech	Short-Term	05th Feb'26	TANGEDCO	Medium-Term	07th Feb'26	RUVNL	Medium-Term	17th Mar'26
PFCCL	Short-Term	05th Feb'26	EKIPL	Short-Term	09th Feb'26	PFCCL	Medium-Term	18th Mar'26
BSES	Short-Term	06th Feb'26	MADCL	Medium-Term	09th Feb'26	PFCCL	Medium-Term	18th Mar'26
PFCCL	Short-Term	06th Feb'26	PFCCL	Long-Term	11th Feb'26	PFCCL	Medium-Term	18th Mar'26

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Reverse Auction Results

Buyer	Channel	Delivery Date	Time Period	Quantity (MW)/(MWh) Buy	Unallocated	Allocated	Price (₹/KWh)
NPCL	DEEP	01st May'26- 31st May'26	00:00-02:00	125	NA	125	6.49-7.09
GUVNL	IEX	01st Mar'26- 31st Mar'26	17:00-24:00	300	200	100	8.75

Note: HPX, PXIL - No Results for today
Results are as of 03rd Feb'26.

Tenders and Projects

NHPC commissions Unit 3 of 2,000 MW Subansiri Lower HEP

NHPC has declared the commercial operation of Unit-3 (250 MW) of the 2,000 MW Subansiri Lower Hydroelectric Project from February 1, 2026, marking the commissioning of the project's second unit. Another 250 MW unit has also been synchronised with the national grid as part of phased commissioning (Powerline)

Tata Power commissions 765 kV transmission lines in Uttar Pradesh

Tata Power has commissioned two 765 kV extra-high-voltage transmission corridors in Uttar Pradesh, spanning 574 circuit km between Mainpuri–Bara and Mainpuri–Unnao. Developed under the SEUPPTCL project, the lines will strengthen the Northern Grid and enable evacuation of over 3,000 MW of thermal power within the state (Powerline)

TNGECL announces winners for 375 MW 1,500 MWh standalone BESS tender

TNGECL has announced the winners of its 375 MW/1,500 MWh standalone Battery Energy Storage System (BESS) tender, marking one of Tamil Nadu's biggest storage procurements. The selected developers will help enhance grid flexibility, renewable integration and peak-load management in the state (Powerline)

Power sector to step up spending, led by Power Grid

Indian power sector PSUs will raise capital expenditure by 18.6% to about ₹1.02 lakh crore in 2026–27, driven mainly by Power Grid Corporation's higher spending on transmission projects. Power Grid plans capex of ~₹37,000 crore, while NTPC, NHPC and others will also step up investments in thermal, hydro and capacity expansion (EconomicTimes)

Insights

Power sector PSUs' investments to rise nearly 19% to ₹1.01 lakh cr in FY27

India's power sector PSUs plan to raise total investments by nearly 19 % to ₹1,01,763 crore in FY27, up from around ₹85,800 crore in FY26, driven by higher capex across generation and transmission. Major contributors include NTPC, Power Grid and other central utilities strengthening infrastructure and clean energy capacity (EconomicTimes)

Regulatory Update

RERC notifies revised procedure for intra state grid connectivity in Rajasthan

RERC has issued a revised procedure for intra-state grid connectivity in Rajasthan to streamline how generation and transmission projects connect to the state's grid. The updated process clarifies application requirements, timelines and technical criteria to ensure transparent and efficient grid access (Powerline)

International News

Venezuela reform opens oil sector amid US sanctions relief

Venezuela is reforming its oil sector to attract foreign investment as the US eases sanctions, including changes to hydrocarbons laws that allow greater private participation and direct commercialization of crude. The move aims to revive production from years of underinvestment and sanctions, with output expected to rise gradually if capital and technology flow in (Enerdata)

Events

Odisha Cleantech Expo- 12-13th Feb'26
Solar Power Congress- 11th Mar'26

Reports

India's Growing Power Sector in 2025: Investor Outlook- India Briefing